

AUDITOR'S REPORT

FINANCIAL MANAGEMENT INVESTMENT PROCEDURES

Q2 and Q3 Fiscal Year 2020



April 3, 2020

**Michael Post, C.P.A., M.B.A.
Harris County Auditor**

Leslie Wilks Garcia, C.P.A., C.F.E.
First Assistant County Auditor



1001 Preston, Suite 800
Houston, Texas 77002-1817
(832) 927-4600

Errika Perkins, C.P.A., C.I.A.
Chief Assistant County Auditor
Audit Division

Fax (713) 755-8932
Help Line (832) 927-4558

MICHAEL POST, C.P.A., M.B.A.
HARRIS COUNTY AUDITOR

April 3, 2020

Mr. William J. Jackson
Executive Director / County Budget Officer
Budget Management Department
1001 Preston St, 5th floor
Houston, Texas 77002

RE: Financial Management Investment Procedures Q2 and Q3 Fiscal Year 2020

Dear Mr. Jackson:

The Audit Services Department performed procedures relative to Financial Management's Investments for the 2nd and 3rd Quarters of Fiscal Year 2020. The objective of the engagement was to selectively review investment transactions for compliance with the County's Investment Policy and Texas Government Code §2256, *Public Funds Investment Act*, as required by Texas Local Government Code §115.003(b), *Examination of Funds*, and Texas Government Code §2257.061, *Audits and Examinations*.

The work performed required our staff to exercise professional judgment in completing the scope procedures. As the procedures were not a detailed inspection of all investments, there is a risk that fraud, errors, or omissions were not detected during this engagement. The official therefore, retains the responsibility for the accuracy and completeness of their financial records and assets, and for ensuring sufficient controls are in place to detect and prevent fraud, errors, or omissions.

Results

In connection with the procedures performed, no reportable issues were noted.

We appreciate the time and attention provided by you and your staff during this engagement. Please look for an email request to complete the Audit Division's Post Engagement Survey. We look forward to your feedback. If you have any questions, please contact me or Errika Perkins, Chief Assistant, 713-274-5673.

Sincerely,

A handwritten signature in blue ink that reads "Michael Post".

Michael Post
County Auditor

cc: District Judges
County Judge Lina Hidalgo
Commissioners:
R. Jack Cagle
Rodney Ellis
Adrian Garcia
Steve Radack
Vince Ryan