

Texas Comptroller's Annual Local Debt Report

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Fill in the cells in column B that correspond with the requested information. (*) indicates required information.

Entity Information	
Political Subdivision Name*:	Harris County
Political Subdivision Type*:	County
If "other", please specify	
Reporting Fiscal Year*:	2018
Fiscal Year Start (MM/DD/YYYY)*:	3/1/2017
Fiscal Year End (auto):	2/28/2018
Political Subdivision Website, if applicable:	www.harriscountytexas.gov
Political Subdivision Telephone*:	832-927-4600
Political Subdivision Email, if applicable:	
Does the Political Subdivision have any reportable debt?*	Yes

Contact Information	
Contact Name*:	Brandy Shaw
Contact Title*:	Director- Financial Accounting
Contact Phone*:	832-927-4640
Contact Email:	brandy.shaw@aud.hctx.net
Physical Address, Line 1*:	1001 Preston
Physical Address, Line 2:	Suite 938
City*:	Houston
Zip*:	77002
County*:	Harris
Is the entity's physical and mailing address the same?*	No
Mailing Address, Line 1:	1001 Preston
Mailing Address, Line 2:	Suite 800
Mailing City:	Houston
Mailing Zip:	77002
Mailing County:	Harris

End of Worksheet

Texas Comptroller's Annual Local Debt Report

Entity Information (Auto)	
Political Subdivision Name:	Harris County
Reporting Fiscal Year:	2018

Directions: Beginning with the row immediately below the column headings, list each of the political subdivision's individual debt obligations along with the information for each obligation. Every column except B, Q, R and S is required for each debt obligation and must be provided for this report to be considered complete.

All information entered should reflect the last day of the political subdivision's fiscal year identified on this form. If the political subdivision has no debt to report for the fiscal year, enter "No Reportable Debt" in the first cell below the column title in column A.

Individual Debt Obligations (click column titles for more information)

Outstanding debt obligation*	If debt is conduit or component debt, enter related entity name:	Principal issued*	Principal outstanding	Combined principal and interest required to pay each outstanding debt obligation on time and in	Final maturity date* (MM/DD/YYYY)	Is the debt secured in any way by ad valorem taxes?*	Total proceeds received*	Proceeds spent*	Proceeds unspent*	Official stated purpose for which the debt obligation was authorized*	Is the debt obligation rated by any nationally recognized credit	Moody's	S&P	Fitch	Kroll	Other rating (if applicable)	Optional: Explanation of repayment source	Optional: Comments or additional information per individual debt obligation
BOONDED DEBT:																		
Road Bonds:																		
Refunding Series 2008A		\$ 34,605,000	\$ 33,860,000	\$ 37,475,930	10/1/2020	Yes	\$ 39,629,614	\$ 39,629,614	\$ -	Refunding of Road Debt	Yes	Aaa	AAA	AAA	Not			
Refunding Series 2009A		\$ 98,880,000	\$ 80,615,000	\$ 93,665,050	10/1/2023	Yes	\$ 113,543,075	\$ 113,543,075	\$ -	Refunding of Road Debt	Yes	Aaa	AAA	AAA	Not			
Refunding Series 2010A		\$ 84,340,000	\$ 79,950,000	\$ 101,186,000	10/1/2024	Yes	\$ 94,710,333	\$ 94,710,333	\$ -	Refunding of Road Debt	Yes	Aaa	AAA	AAA	Not			
Refunding Series 2011A		\$ 122,565,000	\$ 47,205,000	\$ 58,018,220	10/1/2031	Yes	\$ 139,371,432	\$ 139,371,432	\$ -	Refunding of Road Debt	Yes	Aaa	AAA	AAA	Not			
Refunding Series 2012A		\$ 66,425,000	\$ 66,425,000	\$ 87,764,250	10/1/2024	Yes	\$ 85,164,026	\$ 85,164,026	\$ -	Refunding of Road Debt	Yes	Aaa	AAA	AAA	Not			
Refunding Series 2012B		\$ 52,815,000	\$ 29,460,000	\$ 34,186,400	10/1/2024	Yes	\$ 59,241,243	\$ 59,241,243	\$ -	Refunding of Road Debt	Yes	Aaa	AAA	AAA	Not			
Refunding Series 2014A		\$ 195,905,000	\$ 172,485,000	\$ 264,134,000	10/1/2034	Yes	\$ 231,333,352	\$ 231,333,352	\$ -	Refunding of Road Debt	Yes	Aaa	AAA	AAA	Not			
Refunding Series 2015A		\$ 202,680,000	\$ 201,090,000	\$ 307,719,000	10/1/2031	Yes	\$ 245,716,023	\$ 245,716,023	\$ -	Refunding of Road Debt	Yes	Aaa	AAA	AAA	Not			
Refunding Series 2017A		\$ 35,580,000	\$ 35,580,000	\$ 51,165,360	10/1/2031	Yes	\$ 43,020,830	\$ 43,020,830	\$ -	Refunding of Road Debt	Yes	Aaa	AAA	AAA	Not			
Subtotal Road Bonds		\$ 893,795,000	\$ 746,670,000	\$ 1,035,314,230			\$ 1,051,729,928	\$ 1,051,729,928	\$ -									
Permanent Improvement Bonds:																		
Refunding Series 2008B		\$ 79,325,000	\$ 8,575,000	\$ 9,003,750	10/1/2018	Yes	\$ 84,266,468	\$ 84,266,468	\$ -	Refunding of Permanent Improvements Debt	Yes	Aaa	AAA	AAA	Not			
Refunding Series 2008C		\$ 200,495,000	\$ 4,395,000	\$ 4,647,750	10/1/2018	Yes	\$ 200,700,015	\$ 200,700,015	\$ -	Refunding of Permanent Improvements Debt	Yes	Aaa	AAA	AAA	Not			
Refunding Series 2009A		\$ 23,485,000	\$ 7,080,000	\$ 7,615,250	10/1/2019	Yes	\$ 26,243,376	\$ 26,243,376	\$ -	Refunding of Permanent Improvements Debt	Yes	Aaa	AAA	AAA	Not			
Refunding Series 2009B		\$ 97,855,000	\$ 26,580,000	\$ 31,989,750	10/1/2027	Yes	\$ 110,022,159	\$ 110,022,159	\$ -	Refunding of Permanent Improvements Debt	Yes	Aaa	AAA	AAA	Not			
Refunding Series 2010A		\$ 185,390,000	\$ 176,240,000	\$ 237,391,160	10/1/2028	Yes	\$ 206,609,235	\$ 206,609,235	\$ -	Refunding of Permanent Improvements Debt	Yes	Aaa	AAA	AAA	Not			
Refunding Series 2010B		\$ 93,365,000	\$ 89,100,000	\$ 103,958,250	10/1/2024	Yes	\$ 106,169,981	\$ 106,169,981	\$ -	Refunding of Permanent Improvements Debt	Yes	Aaa	AAA	AAA	Not			
Refunding Series 2011A		\$ 92,780,000	\$ 22,945,000	\$ 27,061,000	10/1/2031	Yes	\$ 108,105,727	\$ 108,105,727	\$ -	Refunding of Permanent Improvements Debt	Yes	Aaa	AAA	AAA	Not			
Refunding Series 2012A		\$ 77,145,000	\$ 62,125,000	\$ 83,117,100	10/1/2028	Yes	\$ 95,309,389	\$ 95,309,389	\$ -	Refunding of Permanent Improvements Debt	Yes	Aaa	AAA	AAA	Not			
Refunding Series 2012B		\$ 43,200,000	\$ 34,900,000	\$ 37,589,450	10/1/2023	Yes	\$ 43,200,000	\$ 43,200,000	\$ -	Refunding of Permanent Improvements Debt	Yes	Aaa	AAA	AAA	Not			
Refunding Series 2015A		\$ 191,370,000	\$ 182,185,000	\$ 291,159,975	10/1/2040	Yes	\$ 221,894,645	\$ 221,894,645	\$ 10,628	Permanent Improvements & Refunding of Permanent	Yes	Aaa	AAA	AAA	Not			
Refunding Series 2015B		\$ 50,095,000	\$ 31,315,000	\$ 39,322,250	10/1/2027	Yes	\$ 57,057,027	\$ 57,057,027	\$ -	Refunding of Permanent Improvements Debt	Yes	Aaa	AAA	AAA	Not			
Refunding Series 2017A		\$ 137,945,000	\$ 137,945,000	\$ 210,357,150	10/1/2043	Yes	\$ 161,444,606	\$ 161,444,606	\$ -	Refunding of Permanent Improvements Debt	Yes	Aaa	AAA	AAA	Not			
GO Revenue Refunding 2002		\$ 206,772,045	\$ 28,849,361	\$ 94,195,000	8/15/2028	Yes	\$ 162,332,745	\$ 162,332,745	\$ -	Refunding and County purposes	Yes	Aaa	AAA	AAA	Not		B)	
Subtotal PIB:		\$ 1,479,222,045	\$ 812,234,361	\$ 1,177,407,804			\$ 1,583,355,373	\$ 1,583,344,745	\$ 10,628									
Flood Control Bonds:																		
Refunding Series 2008A		\$ 137,095,000	\$ 91,760,000	\$ 104,066,260	10/1/2021	Yes	\$ 156,427,124	\$ 156,427,124	\$ -	Refunding of Flood Control Projects Debt	Yes	Aaa	AAA	AAA	Not			D)
Refunding Series 2008C		\$ 158,100,000	\$ 97,880,000	\$ 122,763,730	10/1/2024	Yes	\$ 157,335,431	\$ 157,335,431	\$ -	Refunding of Flood Control Projects Debt	Yes	Aaa	AAA	AAA	Not			D)
Refunding Series 2014	Flood Control District	\$ 36,590,000	\$ 36,200,000	\$ 52,236,250	10/1/2026	Yes	\$ 44,110,834	\$ 44,110,834	\$ -	Refunding of Flood Control Projects Debt	Yes	Aaa	AAA	AAA	Not			C)
Refunding Series 2014A		\$ 60,100,000	\$ 58,225,000	\$ 85,748,750	10/1/2029	Yes	\$ 72,054,037	\$ 72,054,037	\$ -	Refunding of Flood Control Projects Debt	Yes	Aaa	AAA	AAA	Not			D)
Refunding Series 2014B		\$ 73,665,000	\$ 24,635,000	\$ 29,663,990	10/1/2024	Yes	\$ 73,665,000	\$ 73,665,000	\$ -	Refunding of Flood Control Projects Debt	Yes	Aaa	AAA	AAA	Not			D)
Refunding Series 2015A	Flood Control District	\$ 46,875,000	\$ 46,875,000	\$ 70,784,650	10/1/2030	Yes	\$ 53,889,208	\$ 53,889,208	\$ -	Refunding of Flood Control Projects Debt	Yes	Aaa	AAA	AAA	Not			C)
Refunding Series 2015B		\$ 30,145,000	\$ 30,145,000	\$ 46,504,950	10/1/2030	Yes	\$ 35,060,442	\$ 35,060,442	\$ -	Refunding of Flood Control Projects Debt	Yes	Aaa	AAA	AAA	Not			D)
Refunding Series 2017A		\$ 168,100,000	\$ 168,100,000	\$ 284,785,190	10/1/2039	Yes	\$ 197,024,330	\$ 197,024,330	\$ -	Refunding of Flood Control Projects Debt	Yes	Aaa	AAA	AAA	Not			D)
Subtotal Flood Control Bonds		\$ 710,670,000	\$ 553,820,000	\$ 796,553,783			\$ 789,566,406	\$ 789,566,406	\$ -									
Tax and Subordinate Lien Revenue Bonds:																		
Refunding Series 2009C		\$ 28,315,000	\$ 18,595,000	\$ 21,531,150	8/15/2023	Yes	\$ 32,292,041	\$ 32,292,041	\$ -	Refunding Bonds	Yes	Aaa	AAA	AAA	Not			B)
Refunding Series 2012A		\$ 160,430,000	\$ 160,430,000	\$ 236,027,500	8/15/2032	Yes	\$ 193,667,905	\$ 193,667,905	\$ -	Refunding Bonds	Yes	Aaa	AAA	AAA	Not			B)
Subtotal Tax and Subordinate Lien Bonds		\$ 188,745,000	\$ 179,025,000	\$ 257,558,649			\$ 225,959,946	\$ 225,959,946	\$ -									
Toll Road Unlimited Tax and Subordinate Lien Bonds:																		
Refunding Series 1997		\$ 150,395,000	\$ 26,005,000	\$ 33,380,770	8/15/2024	Yes	\$ 164,194,582	\$ 164,194,582	\$ -	Refunding of Toll Road Debt	Yes	Aaa	AAA	AAA	Not			E)
Refunding Series 2007C		\$ 321,745,000	\$ 250,090,000	\$ 337,054,675	8/15/2033	Yes	\$ 347,198,252	\$ 347,198,252	\$ -	Refunding of Toll Road Debt	Yes	Aaa	AAA	AAA	Not			E)
Subtotal Toll Road Unlimited Tax/ Subordinate Lien Bonds		\$ 472,140,000	\$ 276,095,000	\$ 370,435,447			\$ 511,392,834	\$ 511,392,834	\$ -									
Toll Road Senior Lien Revenue Bonds:																		
Refunding Series 2007A		\$ 275,340,000	\$ 14,850,000	\$ 15,221,250	8/15/2018	No	\$ 285,390,336	\$ 285,390,336	\$ -	Refunding of Toll Road Debt	Yes	Aa2	AA-	AA	Not			
Refunding Series 2007B		\$ 145,570,000	\$ 145,570,000	\$ 254,625,530	8/15/2035	No	\$ 145,570,000	\$ 145,570,000	\$ -	Refunding of Toll Road Debt	Yes	Aa2	AA-	AA	Not			
Refunding Series 2008B		\$ 324,475,000	\$ 4,455,000	\$ 4,566,350	8/15/2018	No	\$ 322,216,182	\$ 306,763,191	\$ 15,452,991	Toll Road & Refunding of Toll Road Debt	Yes	Aa2	AA-	AA	Not			
Series 2009A		\$ 215,455,000	\$ 49,980,000	\$ 92,545,070	8/15/2038	No	\$ 221,095,228	\$ 220,213,035	\$ 882,193	Toll Road Projects	Yes	Aa2	AA-	AA	Not			
Series 2009C		\$ 250,000,000	\$ 62,500,000	\$ 115,702,500	8/15/2049	No	\$ 268,516,850	\$ 261,694,857	\$ 6,821,993	Toll Road Projects	Yes	Aa2	AA-	AA	Not			
Refunding Series 2010D		\$ 35,420,000	\$ 22,775,000	\$ 33,272,710	8/15/2030	No	\$ 37,090,777	\$ 37,090,777	\$ -	Refunding of Toll Road Debt	Yes	Aa2	AA-	AA	Not			
Refunding Series 2012A		\$ 60,415,000	\$ 20,625,000	\$ 21,079,360	8/15/2018	No	\$ 60,415,000	\$ 60,415,000	\$ -	Refunding of Toll Road Debt	Yes	Aa2	AA-	AA	Not			
Refunding Series 2012B		\$ 139,500,000	\$ 139,500,000	\$ 155,724,230	8/15/2021	No	\$ 139,500,000	\$ 139,500,000	\$ -	Refunding of Toll Road Debt	Yes	Aa2	AA-	AA	Not			
Refunding Series 2012C		\$ 252,845,000	\$ 229,695,000	\$ 353,461,875	8/15/2033	No	\$ 296,699,695	\$ 296,699,695	\$ -	Refunding of Toll Road Debt	Yes	Aa2	AA-	AA	Not			
Refunding Series 2012D		\$ 98,010,000	\$ 21,750,000	\$ 21,932,700	8/15/2018	No	\$ 98,010,000	\$ 98,010,000	\$ -	Refunding of Toll Road Debt	Yes	Aa2	AA-	AA	Not			
Refunding Series 2015B		\$ 161,575,000	\$ 161,575,000	\$ 249,286,625	8/15/2036	No	\$ 192,728,910	\$ 192,728,910	\$ -	Refunding of Toll Road Debt	Yes	Aa2	AA-	AA	Not			
Refunding Series 2016A		\$ 530,105,000	\$ 530,105,000	\$ 917,492,875	8/15/2047	No	\$ 656,456,985	\$ 656,456,985	\$ -	Refunding of Toll Road Debt	Yes	Aa2	AA-	AA	Not			
Refunding Series 2018A		\$ 559,900,000	\$ 559,900,000	\$ 1,003,485,013	8/15/2048	No	\$ 627,419,186	\$ 227,419,186	\$ 400,000,000	Toll Road Projects & Refunding of Toll Road Debt	Yes	Aa2	AA-	AA	Not			
Subtotal Toll Road Senior Lien Revenue Bonds:		\$ 3,048,610,000	\$ 1,963,280,000	\$ 3,238,396,132			\$ 3,351,109,149	\$ 2,927,951,972	\$ 423,157,177									
Total Bonded Debt		\$ 6,793,182,045	\$ 4,531,124,361	\$ 6,875,666,015			\$ 7,513,113,636	\$ 7,089,945,831	\$ 423,167,805									
Commercial Paper:																		
Commercial Paper Series A-1		)	\$ 40,251,000	\$ 50,198,440	maximum 270 days	Yes	)	)	\$ 6,294,090	Various projects and other authorized needs	Yes	Not Rated	A-1+	F1+	Not Rated			Program size \$100M
Commercial Paper Series B		)	\$ 5,005,000	\$ 6,241,900	maximum 270 days	Yes	)	)	\$ -	Park and Library Projects	Yes	Not Rated	A-1+	F1+	Not Rated			Program size \$40M
Commercial Paper Series C		)	\$ 9,650,000	\$ 11,912,550	maximum 270 days	Yes	)	)	\$ -	Road and Bridge Projects	Yes	Not Rated	A-1+	F1				

Texas Comptroller's Annual Local Debt Report

Entity Information (Auto)	
Political Subdivision Name:	Harris County
Reporting Fiscal Year:	2018

Directions: Fill in the cells in column B that correspond with the requested information.

All information entered should reflect the last day of the political subdivision's fiscal year identified on this form. If there is no debt to report for the fiscal year, enter "N/A" or "\$0" in each cell along column B.

Total Tax-Supported and Revenue Debt	
Total authorized debt obligations:	\$6,632,222,361
Total principal of all outstanding debt obligations:	\$4,639,291,361
Combined principal and interest required to pay all outstanding debt obligations on time and in full:	\$7,010,442,612

Total debt secured by Ad Valorem Taxation (includes combination tax and revenue debt obligations)	
Total authorized debt obligations secured by ad valorem taxation:	\$4,268,942,361
Total principal of all outstanding debt obligations secured by ad valorem taxation:	\$2,658,971,361
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full:	\$3,750,795,292

Per Capita Total Debt secured by Ad Valorem Taxation (required for municipalities, counties, and school districts only)	
Population of the political subdivision:	4,652,980
Source and year of population data:	Bureau of the Census- 2017
Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount:	\$917.46
Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount:	\$571.46
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full as a per capita amount:	\$806.11

End of Worksheet

Harris County 2.28.18**2018 CAFR Reconciliation:****HC CAFR Table 26 (rounded to thousands):**

Table of County-Wide Bonded Debt Service Requirements

County Wide Tax Debt Principal		2,567,844,000
County Wide Tax Debt Principal & Interest	3,637,270,000	
Combined Principal & Interest County Bonded Debt including CAB interest- rounded		3,637,270,000
Toll Road "Revenue" Bonds Principal	1,963,280,000	
Toll Road "Revenue" Bonds Principal & Interest		3,238,396,000
County Wide Principal and Interest Bonded Debt		6,875,666,000

HC CAFR Footnote 9, Commercial Paper (pg77):*Governmental Activities*

Principal	91,127,000	
Total Principal and Interest- See additional explanation of interest	113,525,409	

Business-type Activities

Principal	17,040,000	
Total Principal and Interest- See additional explanation of interest	21,251,188	

Combined Commercial Paper Total		134,776,597
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HC CAFR TABLE 27 (rounded to thousands):

Table of County-Wide Authorized but Unissued Bonds

Total Authorized but unissued bonds		1,037,098,000
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HC CAFR Footnote 9, Authorized Commercial Paper (pp 74)

Authorized Commercial Paper Series A-1,B,C,D,F,E-1,E-2,H		1,064,000,000
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HC CAFR Table 17, Demographic and Economic Statistics

2017 Population		4,652,980
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Additional debt related information is available in the County's CAFR including footnote 10 and several Tables in the Statistical Section. The County's CAFR for the year ended February 28, 2018 is available by visiting the County's website at <https://auditor.harriscountytexas.gov/pages/default.aspx>